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OLLIE FARNSWORTH

## Travelers Rest Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THOMAS F. AND PEARL L. RICHARDSON

(bereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-IOSA AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of reven date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY THREE THOUSAND AND NO/100ths-----

DOLLARS (\$ 23,000.00 ), with interest thereon from date at the rate of 7 3/4 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sum as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

## AUGUST 3, 1994

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in band well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does hereby grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, approximately two miles South of Tigerville and shown as 22.7 acres on plat of Sula Mae Moon recorded in the R. M. C. Office for Greenville County in Plat Book EEE, page 9, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of S. C. Highway 253 at the corner of G. H. Lindsey and running thence along the center of said Road N 28-24 W 600 feet to annailland cap; thence N 67-23 E 1778 feet to an iron pin; thence S 7-13 E 611.6 feet to an iron pin; thence S 67-13 W 1554 feet to the point of beginning and being the same conveyed to us by deed to be recorded of even date herewith.